

City of Berkeley Lake

Budget vs. Actuals: 2022 Capital and Operating Budget - FY22 P&L

January - June, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	324,866.72	1,435,684.00	-1,110,817.28	22.63 %
230.33.2100 ARP Act 230.33.2100		319,464.00	-319,464.00	
320 320 SPLOST Income	221,115.26	982,208.00	-761,092.74	22.51 %
Total Income	\$545,981.98	\$2,737,356.00	\$ -2,191,374.02	19.95 %
GROSS PROFIT	\$545,981.98	\$2,737,356.00	\$ -2,191,374.02	19.95 %
Expenses				
1 Gen Govt	229,673.07	546,565.00	-316,891.93	42.02 %
2 Judicial	1,372.48	9,190.00	-7,817.52	14.93 %
230 ARP Act Expenses 230	36,974.72	720,348.00	-683,373.28	5.13 %
3 Public Safety	62,550.98	141,819.00	-79,268.02	44.11 %
4 Public Works	46,341.67	149,869.00	-103,527.33	30.92 %
6 Culture and Recreation	7,969.33	20,580.00	-12,610.67	38.72 %
7 Housing and Development	15,431.79	119,100.00	-103,668.21	12.96 %
SPLOST Expenses	875.00	1,029,885.00	-1,029,010.00	0.08 %
Total Expenses	\$401,189.04	\$2,737,356.00	\$ -2,336,166.96	14.66 %
NET OPERATING INCOME	\$144,792.94	\$0.00	\$144,792.94	0.00%
NET INCOME	\$144,792.94	\$0.00	\$144,792.94	0.00%

City of Berkeley Lake

Income & Expense

June 2022

	TOTAL
Income	
100 100 General	53,993.43
320 320 SPLOST Income	39,098.27
Total Income	\$93,091.70
GROSS PROFIT	\$93,091.70
Expenses	
1 Gen Govt	32,394.00
230 ARP Act Expenses 230	13,759.19
3 Public Safety	10,507.00
4 Public Works	3,874.06
6 Culture and Recreation	731.65
7 Housing and Development	4,686.81
Total Expenses	\$65,952.71
NET OPERATING INCOME	\$27,138.99
NET INCOME	\$27,138.99

City of Berkeley Lake

Balance Sheet As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Debt Service Fund	0.00
General Fund	3,316,590.89
SPLOST Fund	764,632.01
Suspense 1.11.1000	0.00
Total Bank Accounts	\$4,081,222.90
Accounts Receivable	
Accounts Rec 1.11.1900.1	24,058.80
Total Accounts Receivable	\$24,058.80
Other Current Assets	
1.11.27 Grant Receivable	0.00
Accounts Rec - SPLOST 1.11.2000	77,510.73
AccountsRec-OtherTax1.11.1900.2	0.00
Franchise Tax Rec 1.11.1550	67,500.00
Interest Receivable 1.11.1400	0.00
Prepaid Expense 1.11.3600	1,491.76
Prepaid items 1.11.3800	3,749.67
Taxes Receivable 1.11.1600	8,354.59
Undeposited Funds 1.11.1114	760.73
Total Other Current Assets	\$159,367.48
Total Current Assets	\$4,264,649.18
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,403,760.18
Other Assets	
Accum amort - bond cost	0.00
Amt avail 4 debt svc 9.11.9100	0.00
Bond issuance cost	0.00
Loan Receivable - Facilities	0.00
Loan Receivable - Paving	0.00
To be prov 4 debt 1.11.7500	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$15,668,409.36
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

City of Berkeley Lake

Balance Sheet As of June 30, 2022

	TOTAL
Accounts Payable	
Accounts Payable 1.12.1100	29,294.12
Operating AP	0.00
SPL2005 Admin Facil- City H-AP*	0.00
SPLOST account - Suntrust-AP*	0.00
Total Accounts Payable	\$29,294.12
Other Current Liabilities	
*Sales Tax Payable	0.00
1.12.28 Bonds payable - current	0.00
Accounts Payable Accruals-L*	0.00
Accounts payable-L 1.12.1100.2	0.00
Accrued Expenses 1.12.1150	0.00
Accrued Interest Payable	0.00
Accrued Salaries 1.12.1200	0.00
Accrued SPLOST Expenses 2.12.1250	0.00
Deferred revenue 1.12.2500	8,355.15
Direct Deposit Payable	-0.01
MyGov	0.00
Payroll Liabilities	66.10
PR Tax Payable - Fed 1.12.1300	0.00
PR Tax Payable - State 1.12.1310	0.00
PTO Accrual	9,611.23
Regulatory Fees Payable	10,224.62
Retainage Payable	0.00
Total Other Current Liabilities	\$28,257.09
Total Current Liabilities	\$57,551.21
Long-Term Liabilities	
Gen Oblig Bond Payable 1.12.3000	0.00
GOB Payable - 2009 1.12.3000.2	0.00
GOB Payable - 2011 1.12.3000.3	0.00
GOB Payable - 2012 1.12.3000.4	0.00
SPLOST Loan Payable - Paving	0.00
SPLOST Loan Payable Facilities	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$57,551.21
Equity	
Fund Bal Unrsvd 1.13.4220	3,017,897.66
Investmt in fixedassets 1.13.4K	11,275,940.89
Reserve for prepaids 1.13.4125	5,241.43
Reserved for Debt Service	0.00
Restricted for Debt Svc 1.13.4105	0.00
Restricted4CapitalProj 1.13.4155	1,063,325.24
Retained Earnings 1.13.3000	103,659.99

City of Berkeley Lake

Balance Sheet
As of June 30, 2022

	TOTAL
Net Income	144,792.94
Total Equity	\$15,610,858.15
TOTAL LIABILITIES AND EQUITY	\$15,668,409.36