

City of Berkeley Lake

Budget vs. Actuals: 2022 Capital and Operating Budget - FY22 P&L

January - September, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	857,965	1,435,684	-577,719	60.00 %
230.33.2100 ARP Act 230.33.2100	400,884	319,464	81,420	125.00 %
320 320 SPLOST Income	338,428	982,208	-643,780	34.00 %
Total Income	\$1,597,277	\$2,737,356	\$ -1,140,079	58.00 %
GROSS PROFIT	\$1,597,277	\$2,737,356	\$ -1,140,079	58.00 %
Expenses				
1 Gen Govt	316,160	546,565	-230,405	58.00 %
2 Judicial	1,372	9,190	-7,818	15.00 %
230 ARP Act Expenses 230	62,567	720,348	-657,781	9.00 %
3 Public Safety	80,761	141,819	-61,058	57.00 %
4 Public Works	62,321	149,869	-87,548	42.00 %
6 Culture and Recreation	12,179	20,580	-8,401	59.00 %
7 Housing and Development	21,395	119,100	-97,705	18.00 %
SPLOST Expenses	14,271	1,029,885	-1,015,614	1.00 %
Total Expenses	\$571,027	\$2,737,356	\$ -2,166,329	21.00 %
NET OPERATING INCOME	\$1,026,251	\$0	\$1,026,251	0%
NET INCOME	\$1,026,251	\$0	\$1,026,251	0%

City of Berkeley Lake

Income & Expense

September 2022

	TOTAL
Income	
100 100 General	71,639.71
320 320 SPLOST Income	39,300.43
Total Income	\$110,940.14
GROSS PROFIT	\$110,940.14
Expenses	
1 Gen Govt	36,095.99
230 ARP Act Expenses 230	4,841.99
3 Public Safety	8,820.91
4 Public Works	3,222.85
6 Culture and Recreation	1,211.35
7 Housing and Development	1,979.79
SPLOST Expenses	1,446.63
Total Expenses	\$57,619.51
NET OPERATING INCOME	\$53,320.63
NET INCOME	\$53,320.63

City of Berkeley Lake

Balance Sheet

As of September 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	3,694,938.33
SPLOST Fund	868,896.33
Total Bank Accounts	\$4,563,834.66
Accounts Receivable	
Accounts Rec 1.11.1900.1	29,242.78
Total Accounts Receivable	\$29,242.78
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	77,162.79
Franchise Tax Rec 1.11.1550	101,250.00
Prepaid Expense 1.11.3600	8,849.45
Prepaid items 1.11.3800	3,749.67
Taxes Receivable 1.11.1600	341,264.76
Undeposited Funds 1.11.1114	100.00
Total Other Current Assets	\$532,376.67
Total Current Assets	\$5,125,454.11
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	121,737.28
Total Fixed Assets	\$11,403,760.18
TOTAL ASSETS	\$16,529,214.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	12,853.64
Total Accounts Payable	\$12,853.64
Other Current Liabilities	
Deferred revenue 1.12.2500	7,156.27
Direct Deposit Payable	-0.01
Payroll Liabilities	66.10
PTO Accrual	7,694.60
Regulatory Fees Payable	9,127.88
Total Other Current Liabilities	\$24,044.84
Total Current Liabilities	\$36,898.48
Total Liabilities	\$36,898.48
Equity	

City of Berkeley Lake

Balance Sheet

As of September 30, 2022

	TOTAL
Fund Bal Unrsvd 1.13.4220	3,008,505.07
Investmt in fixedassets 1.13.4K	11,275,940.89
Reserve for prepaids 1.13.4125	12,599.12
Restricted4CapitalProj 1.13.4155	1,555,329.59
Retained Earnings 1.13.3000	-386,309.46
Net Income	1,026,250.60
Total Equity	\$16,492,315.81
TOTAL LIABILITIES AND EQUITY	\$16,529,214.29