

City of Berkeley Lake

Budget vs. Actuals as of July 5, 2023: 2023 Capital and Operating Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
100 100 General	404,539	1,108,566	-704,027	36.00 %
230.33.2100 ARP Act 230.33.2100		620,348	-620,348	
320 320 SPLOST Income	198,602	1,449,093	-1,250,491	14.00 %
Non Profit Income	4		4	
Uncategorized Income	20		20	
Total Income	\$603,165	\$3,178,007	\$ -2,574,842	19.00 %
GROSS PROFIT	\$603,165	\$3,178,007	\$ -2,574,842	19.00 %
Expenses				
1 Gen Govt	232,838	565,826	-332,988	41.00 %
2 Judicial	970	9,190	-8,220	11.00 %
230 ARP Act Expenses 230	144,452	620,348	-475,896	23.00 %
3 Public Safety	54,159	170,031	-115,872	32.00 %
4 Public Works	61,053	158,643	-97,590	38.00 %
6 Culture and Recreation	5,625	22,463	-16,838	25.00 %
7 Housing and Development	8,592	125,102	-116,511	7.00 %
9000.61.1100 Xfer Out - Reserve Fund		57,315	-57,315	
SPLOST Expenses		1,449,093	-1,449,093	
Total Expenses	\$507,688	\$3,178,011	\$ -2,670,323	16.00 %
NET OPERATING INCOME	\$95,477	\$ -4	\$95,481	-2,386,919.00 %
NET INCOME	\$95,477	\$ -4	\$95,481	-2,386,919.00 %

City of Berkeley Lake

Income & Expense

May 2023

	TOTAL
Income	
100 100 General	55,508.69
320 320 SPLOST Income	42,515.61
Total Income	\$98,024.30
GROSS PROFIT	\$98,024.30
Expenses	
1 Gen Govt	31,598.67
230 ARP Act Expenses 230	77,396.98
3 Public Safety	11,781.48
4 Public Works	31,470.78
6 Culture and Recreation	1,410.24
7 Housing and Development	1,127.85
Total Expenses	\$154,786.00
NET OPERATING INCOME	\$ -56,761.70
NET INCOME	\$ -56,761.70

City of Berkeley Lake

Balance Sheet As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
General Fund	4,049,099.88
SPLOST Fund	1,192,005.35
Total Bank Accounts	\$5,241,105.23
Accounts Receivable	
Accounts Rec 1.11.1900.1	18,563.89
Total Accounts Receivable	\$18,563.89
Other Current Assets	
Accounts Rec - SPLOST 1.11.2000	78,504.47
Franchise Tax Rec 1.11.1550	60,000.00
Prepaid Expense 1.11.3600	1,504.99
Prepaid items 1.11.3800	5,286.00
Taxes Receivable 1.11.1600	3,383.78
Undeposited Funds 1.11.1114	200.00
Total Other Current Assets	\$148,879.24
Total Current Assets	\$5,408,548.36
Fixed Assets	
Building & Improvements 1.11.7400	1,770,036.08
Computer Equipment 1.11.6700	48,172.61
Furniture & Fixtures 8.11.7700	71,493.47
Land 8.11.7100	9,392,320.74
Machinery & Equipment 1.11.6500	173,026.24
Total Fixed Assets	\$11,455,049.14
TOTAL ASSETS	\$16,863,597.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable 1.12.1100	46,731.82
Total Accounts Payable	\$46,731.82
Credit Cards	
BOZEMAN, MARTY (0241)	80.77
Hiller Credit Card (4916)	90.00
Hunter Credit Card (8185)	220.04
Threadgill Credit Card (3322)	1,087.50
Total Credit Cards	\$1,478.31
Other Current Liabilities	
Deferred revenue 1.12.2500	3,631.05
Direct Deposit Payable	-0.01
MyGov	-67.63

City of Berkeley Lake

Balance Sheet

As of May 31, 2023

	TOTAL
Payroll Liabilities	66.10
PTO Accrual	13,544.63
Regulatory Fees Payable	4,329.59
Total Other Current Liabilities	\$21,503.73
Total Current Liabilities	\$69,713.86
Total Liabilities	\$69,713.86
Equity	
Fund Bal Unrsvd 1.13.4220	3,610,625.79
Investmt in fixedassets 1.13.4K	11,327,229.85
Reserve for prepaids 1.13.4125	6,790.99
Restricted4CapitalProj 1.13.4155	1,620,479.44
Retained Earnings 1.13.3000	81,588.39
Net Income	147,169.18
Total Equity	\$16,793,883.64
TOTAL LIABILITIES AND EQUITY	\$16,863,597.50