

# City of Berkeley Lake

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - August, 2025

|                                      | TOTAL                 |                       |                         |                |
|--------------------------------------|-----------------------|-----------------------|-------------------------|----------------|
|                                      | ACTUAL                | BUDGET                | OVER BUDGET             | % OF BUDGET    |
| Income                               |                       |                       |                         |                |
| 100 100 General                      | 999,162.95            | 1,272,301.00          | -273,138.05             | 78.53 %        |
| 320 320 SPLOST Income                | 299,255.01            | 1,895,652.00          | -1,596,396.99           | 15.79 %        |
| <b>Total Income</b>                  | <b>\$1,298,417.96</b> | <b>\$3,167,953.00</b> | <b>\$ -1,869,535.04</b> | <b>40.99 %</b> |
| GROSS PROFIT                         | <b>\$1,298,417.96</b> | <b>\$3,167,953.00</b> | <b>\$ -1,869,535.04</b> | <b>40.99 %</b> |
| Expenses                             |                       |                       |                         |                |
| 1 Gen Govt                           | 319,046.42            | 604,943.00            | -285,896.58             | 52.74 %        |
| 2 Judicial                           | 2,954.70              | 9,439.00              | -6,484.30               | 31.30 %        |
| 230 ARP Act Expenses 230             |                       | 0.00                  | 0.00                    |                |
| 3 Public Safety                      | 96,480.01             | 171,968.00            | -75,487.99              | 56.10 %        |
| 4 Public Works                       | 162,047.64            | 170,240.00            | -8,192.36               | 95.19 %        |
| 6 Culture and Recreation             | 9,157.14              | 21,990.00             | -12,832.86              | 41.64 %        |
| 7 Housing and Development            | 73,334.95             | 238,578.00            | -165,243.05             | 30.74 %        |
| 9000.61.1100 Xfer Out - Reserve Fund |                       | 55,142.00             | -55,142.00              |                |
| SPLOST Expenses                      | 292,054.53            | 1,895,653.00          | -1,603,598.47           | 15.41 %        |
| <b>Total Expenses</b>                | <b>\$955,075.39</b>   | <b>\$3,167,953.00</b> | <b>\$ -2,212,877.61</b> | <b>30.15 %</b> |
| NET OPERATING INCOME                 | <b>\$343,342.57</b>   | <b>\$0.00</b>         | <b>\$343,342.57</b>     | <b>0.00%</b>   |
| NET INCOME                           | <b>\$343,342.57</b>   | <b>\$0.00</b>         | <b>\$343,342.57</b>     | <b>0.00%</b>   |

# City of Berkeley Lake

## Income & Expense

August 2025

|                           | TOTAL               |
|---------------------------|---------------------|
| Income                    |                     |
| 100 100 General           | 445,424.34          |
| 320 320 SPLOST Income     | 616.74              |
| <b>Total Income</b>       | <b>\$446,041.08</b> |
| GROSS PROFIT              | <b>\$446,041.08</b> |
| Expenses                  |                     |
| 1 Gen Govt                | 39,220.94           |
| 2 Judicial                | 1,062.50            |
| 3 Public Safety           | 16,973.15           |
| 4 Public Works            | 59,869.35           |
| 6 Culture and Recreation  | 722.70              |
| 7 Housing and Development | 27,486.55           |
| SPLOST Expenses           | 271,693.83          |
| <b>Total Expenses</b>     | <b>\$417,029.02</b> |
| NET OPERATING INCOME      | <b>\$29,012.06</b>  |
| NET INCOME                | <b>\$29,012.06</b>  |

# City of Berkeley Lake

## Balance Sheet

As of August 31, 2025

|                                   | TOTAL                  |
|-----------------------------------|------------------------|
| ASSETS                            |                        |
| Current Assets                    |                        |
| Bank Accounts                     |                        |
| Debt Service Fund                 | 0.00                   |
| General Fund                      | 4,784,435.05           |
| SPLOST Fund                       | 1,404,311.82           |
| Suspense 1.11.1000                | 0.00                   |
| <b>Total Bank Accounts</b>        | <b>\$6,188,746.87</b>  |
| Accounts Receivable               |                        |
| Accounts Rec 1.11.1900.1          | 9,722.10               |
| <b>Total Accounts Receivable</b>  | <b>\$9,722.10</b>      |
| Other Current Assets              |                        |
| 1.11.27 Grant Receivable          | 0.00                   |
| Accounts Rec - SPLOST 1.11.2000   | 43,189.78              |
| AccountsRec-OtherTax1.11.1900.2   | 0.00                   |
| Franchise Tax Rec 1.11.1550       | 96,000.00              |
| Interest Receivable 1.11.1400     | 0.00                   |
| Prepaid Expense 1.11.3600         | 1,504.99               |
| Prepaid items 1.11.3800           | 4,212.00               |
| Taxes Receivable 1.11.1600        | 413,022.07             |
| Undeposited Funds 1.11.1114       | 740.40                 |
| <b>Total Other Current Assets</b> | <b>\$558,669.24</b>    |
| <b>Total Current Assets</b>       | <b>\$6,757,138.21</b>  |
| Fixed Assets                      |                        |
| Building & Improvements 1.11.7400 | 1,770,036.08           |
| Computer Equipment 1.11.6700      | 48,172.61              |
| Furniture & Fixtures 8.11.7700    | 71,493.47              |
| Land 8.11.7100                    | 9,392,320.74           |
| Machinery & Equipment 1.11.6500   | 173,026.24             |
| <b>Total Fixed Assets</b>         | <b>\$11,455,049.14</b> |
| Other Assets                      |                        |
| Accum amort - bond cost           | 0.00                   |
| Amt avail 4 debt svc 9.11.9100    | 0.00                   |
| Bond issuance cost                | 0.00                   |
| Loan Receivable - Facilities      | 0.00                   |
| Loan Receivable - Paving          | 0.00                   |
| To be prov 4 debt 1.11.7500       | 0.00                   |
| <b>Total Other Assets</b>         | <b>\$0.00</b>          |
| <b>TOTAL ASSETS</b>               | <b>\$18,212,187.35</b> |

# City of Berkeley Lake

## Balance Sheet

As of August 31, 2025

|                                        | TOTAL              |
|----------------------------------------|--------------------|
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Accounts Payable                       |                    |
| Accounts Payable 1.12.1100             | 44,483.33          |
| Operating AP                           | 0.00               |
| SPL2005 Admin Facil- City H-AP*        | 0.00               |
| SPLOST account - Suntrust-AP*          | 0.00               |
| <b>Total Accounts Payable</b>          | <b>\$44,483.33</b> |
| Credit Cards                           |                    |
| Anderson Credit Card (8186)            | 32.41              |
| BOZEMAN, MARTY (0241)                  | 0.00               |
| Hiller Credit Card (8402)              | 37.00              |
| Hunter Credit Card (0891)              | 190.00             |
| Threadgill Credit Card (3322)          | 641.90             |
| Wilhite Credit Card (1132)             | 0.00               |
| <b>Total Credit Cards</b>              | <b>\$901.31</b>    |
| Other Current Liabilities              |                    |
| *Sales Tax Payable                     | 0.00               |
| 1.12.28 Bonds payable - current        | 0.00               |
| Accounts Payable Accruals-L*           | 0.00               |
| Accounts payable-L 1.12.1100.2         | 0.00               |
| Accrued Expenses 1.12.1150             | 0.00               |
| Accrued Interest Payable               | 0.00               |
| Accrued Salaries 1.12.1200             | 0.00               |
| Accrued SPLOST Expenses 2.12.1250      | 0.00               |
| Deferred revenue 1.12.2500             | 15,917.42          |
| Direct Deposit Payable                 | -0.01              |
| MyGov                                  | 0.00               |
| Payroll Liabilities                    | 66.10              |
| PR Tax Payable - Fed 1.12.1300         | 0.00               |
| PR Tax Payable - State 1.12.1310       | 0.00               |
| PTO Accrual                            | 15,112.32          |
| Regulatory Fees Payable                | 23,336.59          |
| Retainage Payable                      | 0.00               |
| <b>Total Other Current Liabilities</b> | <b>\$54,432.42</b> |
| <b>Total Current Liabilities</b>       | <b>\$99,817.06</b> |

# City of Berkeley Lake

## Balance Sheet

As of August 31, 2025

|                                     | TOTAL                  |
|-------------------------------------|------------------------|
| Long-Term Liabilities               |                        |
| Gen Oblig Bond Payable1.12.3000     | 0.00                   |
| GOB Payable - 2009 1.12.3000.2      | 0.00                   |
| GOB Payable - 2011 1.12.3000.3      | 0.00                   |
| GOB Payable - 2012 1 12.3000.4      | 0.00                   |
| SPLOST Loan Payable - Paving        | 0.00                   |
| SPLOST Loan Payable Facilities      | 0.00                   |
| <b>Total Long-Term Liabilities</b>  | <b>\$0.00</b>          |
| <b>Total Liabilities</b>            | <b>\$99,817.06</b>     |
| Equity                              |                        |
| Fund Bal Unrsvd 1.13.4220           | 4,784,435.05           |
| Investmt in fixedassets 1.13.4K     | 11,327,229.85          |
| Opening Bal Equity                  | 0.00                   |
| Reserve for prepaids 1.13.4125      | 5,640.95               |
| Reserved for Debt Service           | 0.00                   |
| Restricted for Debt Svc 1.13.4105   | 0.00                   |
| Restricted4CapitalProj 1.13.4155    | 1,404,311.82           |
| Retained Earnings 1.13.3000         | 247,410.05             |
| Net Income                          | 343,342.57             |
| <b>Total Equity</b>                 | <b>\$18,112,370.29</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$18,212,187.35</b> |